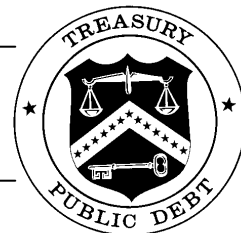


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 20, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 22, 2002
Maturity Date: September 19, 2002
CUSIP Number: 912795LB5

High Rate: 1.660% Investment Rate 1/: 1.684% Price: 99.871

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 11.29%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 68,494,900	\$ 25,962,470
Noncompetitive	37,800	37,800
FIMA (noncompetitive)	0	0
SUBTOTAL	68,532,700	26,000,270
Federal Reserve	2,307,823	2,307,823
TOTAL	\$ 70,840,523	\$ 28,308,093

Median rate 1.650%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 68,532,700 / 26,000,270 = 2.64

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>